



Press release

Nexans awarded Ormen Lange dredging services contract worth 24 million euros

Paris, April 1, 2004 - Nexans, the worldwide leader in the cable industry, was today awarded a dredging services contract worth 24 million euros from the Norwegian company Hydro on behalf of the Ormen Lange license group.

The contract comprises sea floor excavation and removal of hard soils in the pipeline and umbilical routes in the rough terrain between the Ormen Lange field and Nyhamna in Mid-Norway. The work will be undertaken by a new-developed remotely operated system for excavation in steep slopes and hard soils in the Storegga Slide area. The contract period will be for 2004 and 2005 with options for local trenching of lines after pipeline installation in 2006 and 2007.

"I am very pleased to see that Nexans' efforts in this market has been successful", said Tom Martinsen Vice President Energy Division, Nexans in Norway.

About Ormen Lange

The Ormen Lange gas field was discovered by Hydro in 1997. The reservoir is around 40 kilometres long and eight kilometres wide, approximately 3000 metres below the surface of the sea. Ormen Lange will be a pioneer project on the Norwegian continental shelf. The field is situated in an area of the Norwegian Sea where climatic and oceanographic conditions make it one of the most challenging development projects in the world. The Ormen Lange field is situated 100 kilometres north west of the Møre coast in Mid-Norway. Processing will take place at Nyhamna on the west coast of Norway. The gas will be exported to Easington on the east coast of England through a 1200 kilometer long export-pipeline.

Licensees:

- Norsk Hydro ASA: 18.0728%
- AS Norske Shell: 17.0375%
- Petoro AS: 36.4750%
- Statoil ASA: 10.8441%
- BP Norge AS: 10.3420%
- Esso Exploration and Production Norway AS : 7.2286%

For more information, please see www.ormenlange.com

About Nexans

Nexans is the worldwide leader in the cable industry. The Group brings an extensive range of advanced copper and optical fiber cable solutions to the infrastructure, industry and building markets. Nexans cables and cabling systems can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics, aerospace, automobile, railways, building, petrochemical, medical applications, etc. With an industrial presence in 28 countries and commercial activities in 65 countries, Nexans employs 17,150 people and had sales in 2002 of euros 4.3 billion. Nexans is listed on the Paris stock exchange. More information on www.nexans.com

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