



Press Release

Nexans wins a 23-million euro contract for the supply of umbilical cables to Egypt

Paris, April 18th, Nexans, the world's leading manufacturer of undersea power and umbilical cables, signed a contract worth 23 million euros with the Burullus Gas Company for the supply and installation of approximately one hundred kilometres of umbilical cables in Egypt.

These umbilical cables will deliver power, water and telecommunications to offshore platforms located some one hundred kilometres from the Nile Delta. The 90-kilometre main cable will be laid at depths of between 250m and 850 metres. Nexans will also supply 8 umbilical cables measuring a total length of 40 kilometres for the inter-platform connections.

Burullus Gas Company is owned jointly by the Egyptian General Petroleum Corporation (50%), British Gas Egypt SA (25%), and Edison Gas International (25%).

The equipment will be manufactured in Nexans' Norwegian plant which is specialized in undersea cables activities. The installation works are scheduled for completion at the beginning of 2003.

About Nexans

Formed from Alcatel Cables and Components, Nexans ranks among the top three in the cable industry. Nexans product portfolio includes an extensive range of cables and systems. Nexans solutions can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics aerospace, automobile, building, petrochemical and medical applications. Operating in 20 countries, Nexans employs 18,500 people and has sales in 2000 of euros 4.8 billion. More information on www.nexans.com

Contacts :

Nicolas Arcilla Borraz

Tel : +33 (0)1 56 69 84 12

E-mail : nicolas.arcillaborraz@nexans.com