

# Consolidated statement of financial position

<i>(in millions of euros)</i>	<b>June 30, 2015</b>	<b>December 31, 2014</b>
<b>ASSETS</b>		
Goodwill	313	303
Other intangible assets	187	181
Property, Plant and Equipment	1 191	1 159
Investments in associates	20	21
Deferred tax assets	175	153
Other non-current assets	57	73
<b>NON-CURRENT ASSETS</b>	<b>1 943</b>	<b>1 890</b>
Inventories and work in progress	1 110	1 096
Amounts due from customers on construction contracts	274	213
Trade receivables	1 175	1 009
Current derivatives - Assets	44	43
Other current assets	188	167
Cash and cash equivalents	681	810
Assets and groups of assets held for sale	0	0
<b>CURRENT ASSETS</b>	<b>3 472</b>	<b>3 338</b>
<b>TOTAL ASSETS</b>	<b>5 415</b>	<b>5 228</b>
<b>EQUITY AND LIABILITIES</b>		
Capital stock, additional paid-in capital, retained earnings and other reserves	1 297	1 346
Other components of equity	90	31
<b>Equity attributable to owners of the parent</b>	<b>1 387</b>	<b>1 377</b>
Non-controlling interests	56	56
<b>TOTAL EQUITY</b>	<b>1 443</b>	<b>1 433</b>
Pensions and other long-term employee benefit obligations	450	435
Long-term provisions	181	112
Convertible bonds	252	452
Other long-term debt	604	605
Non-current derivatives - Liabilities*	6	-
Deferred tax liabilities	84	91
<b>NON-CURRENT LIABILITIES</b>	<b>1 577</b>	<b>1 695</b>
Short-term provisions	138	162
Short-term debt	356	213
Liabilities related to construction contracts	233	159
Trade payables **	1 273	1 162
Current derivatives - Liabilities*	72	86
Other current liabilities	323	318
Liabilities related to groups of assets held for sale	0	0
<b>CURRENT LIABILITIES</b>	<b>2 395</b>	<b>2 100</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5 415</b>	<b>5 228</b>

\* During the first half of 2015, the Group changed its presentation of derivative liabilities, separating them out between current and non-current. At December 31, 2014, non-current derivative liabilities amounted to 2 million euros.

\*\* At June 30, 2015, trade payables included approximately 300 million euros (202 million euros at December 31, 2014) related to copper purchases whose payment periods can be longer than usual for such supplies..