



Press release

Nexans awarded Ormen Lange Umbilical system contract worth 47 million Euro

Paris, July 9, 2004 - Hydro on behalf of the Ormen Lange license group today awarded Nexans the umbilical system supply contract worth about 47 million euro including options.

The contract includes delivery of two main umbilicals, approximately 125 km long each and one infield umbilical approximately 4 km. The umbilicals will be manufactured at Nexans' plant in Halden, Norway. Nexans is responsible for engineering, procurement and construction (EPC) of the umbilicals.

The umbilicals from Nyhamna, Norway, to the Ormen Lange field will supply hydraulic fluid, electrical power and fiber optic signals required to operate the subsea production systems located at approximately 850m waterdepth, 125 km from shore. Since the subsea production system will be controlled from onshore installations, a high level of reliability from the umbilical system is required. The control of fields from onshore installations is a growing trend in development of new fields. This is the fourth umbilical system of such a kind, supplied by Nexans.

"Last April, Nexans has been awarded a dredging services contract for the sea floor excavation and removal of hard soils in the pipeline and umbilical routes in the rough terrain between the Ormen Lange field and Nyhamna in Mid-Norway. Thus we are very happy to have been chosen for this second contract", said Yvon Raak, Executive Vice President, Nexans' Europe Area.

The first umbilicals are due for delivery beginning of 2006.

Facts about Ormen Lange

Ormen Lange is the largest gas field under development on the Norwegian continental shelf. It is located 100 km off the northwest coast of Norway at a waterdepth of 850 to 1,100 meters. Production start of the Ormen Lange field is planned for October 2007.

The partners in Ormen Lange are Hydro (18.0728 %, operator for development phase), Shell (17.0375%, operator for production phase), Petoro (36.4750 %), Statoil (10.8441%), BP (10.3420 %) and ExxonMobil (7.2286 %).

About Nexans

Nexans is the worldwide leader in the cable industry. The Group brings an extensive range of advanced copper and optical fiber cable solutions to the infrastructure, industry and building markets. Nexans cables and cabling systems can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics, aerospace, automobile, railways, building, petrochemical, medical applications, etc. With an industrial presence in 29 countries and commercial activities in 65 countries, Nexans employs 17,000 people and had sales in 2003 of 4 billion euros. Nexans is listed on the Paris stock exchange. More information on www.nexans.com

Contacts :**Press**

Céline Révillon

Tél. : +33 (0)1 56 69 84 12

Celine.revillon@nexans.com

Investor relations

Michel Gédéon

Tél. : + 33 (0)1 56 69 85 31

Michel.gedeon@nexans.com