NEXANS SECURES LEADING POSITION IN SUBSEA MARKET WITH BP FRAMEWORK AGREEMENT

Paris La Défense, July 10, 2017 - Nexans announced today that Nexans Norway signed a five-year Global Framework Agreement with BP covering the engineering, procurement and construction of umbilical and Direct Electrical Heating (DEH) systems and ancillary equipment. The agreement also covers the provision of aftermarket services. This new agreement extends and reaffirms the long standing relationship between BP and Nexans that started in 2002.

The Agreement provides Nexans a framework for worldwide supply of Umbilical and DEH, and has been specially designed to accommodate supplier-led solutions. The products are developed, tested and manufactured at Nexans' specialised plants in Halden and Rognan, Norway.

Winifred Patricia Johansen, Key Account Manager for BP & Business Development Manager Africa at Nexans said, "This global framework agreement with BP is the result of a long standing, mutually beneficial relationship. Under this contract, we have taken into account current and future market conditions so BP's needs can be met responsively and competitively. Our partnership with BP reinforces our position in the market as the key strategic supplier of subsea systems."

About Nexans

Nexans brings energy to life through an extensive range of cables and cabling solutions that deliver increased performance for our customers worldwide. Nexans' teams are committed to a partnership approach that supports customers in four main business areas: Power transmission and distribution (submarine and land), Energy resources (Oil & Gas, Mining and Renewables), Transportation (Road, Rail, Air, Sea) and Building (Commercial, Residential and Data Centers). Nexans' strategy is founded on continuous innovation in products, solutions and services, employee development, customer training and the introduction of safe, low-environmental-impact industrial processes.

In 2013, Nexans became the first cable player to create a Foundation to introduce sustained initiatives for access to energy for disadvantaged communities worldwide.

Nexans is an active member of Europacable, the European Association of Wire & Cable Manufacturers, and a signatory of the Europacable Industry Charter. The Charter expresses its members' commitment to the principles and objectives of developing ethical, sustainable and high-quality cables.

Nexans, acting for the energy transition, has an industrial presence in 40 countries, commercial activities worldwide, is employing close to 26,000 people and generating sales in 2016 of 5.8 billion euros. Nexans is listed on Euronext Paris, compartment A.

For more information, please consult: www.nexans.com

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